

NEW ACADEMY COMMITTEES

The Council reports to the Academy that it has appointed a committee consisting of Dr. Hartwell, Chairman, Drs. Beekman, Carter, Milliken, Moorhead and Wightman, to revise the Constitution and By-Laws. This committee has had a series of meetings and will probably recommend some minor changes in the By-Laws.

The Council has also appointed a committee consisting of Drs. McKernon, Park, Duel, Sachs and Wallace to consider the possible future unfortunate results to the practice of medicine, which might grow out of the restrictions on medical practitioners as evidenced by the decision of the Supreme Court in regard to Article VII of the Volstead Act in restricting the rights of physicians in prescribing spirituous liquors for patients. This matter will be given the most careful consideration and be discussed thoroughly by the Council before any opinion is rendered to the Academy.

The Trustees have appointed a special Finance Committee consisting of Drs. Lambert, Miller, Pool and Milliken, which expects to seek the advice of several business men and bankers as to the investing of the Academy's funds. This action has been taken in anticipation of the final payment on the sale of the 43rd Street property which will provide approximately \$500,000 for immediate investment, and the anticipation of the Rockefeller Foundation payment on account of its appropriation of a million and a quarter during 1928, 1929 and 1930.